

MERF
2017-18
Apr MR Forecast

	Year 1 2017-18	Year 2 2018-19	Variance
SUMMARY			
Revenue			
LCFF Entitlement	-	-	-
Federal Revenue	8,082	-	(8,082)
Other State Revenues	-	-	-
Local Revenues	6,450,022	6,058,065	(391,957)
Fundraising and Grants	134,875	-	(134,875)
Total Revenue	6,592,979	6,058,065	(534,914)
Expenses			
Compensation and Benefits	2,983,114	3,267,089	(283,975)
Books and Supplies	66,261	89,201	(22,940)
Services and Other Operating Expenditures	3,014,482	2,451,260	563,222
Depreciation	933	515	418
Other Outflows	-	-	-
Total Expenses	6,064,790	5,808,065	256,725
Operating Income	528,188	250,000	(278,188)
Fund Balance			
Beginning Balance (Unaudited)	258,542	(238,590)	(497,132)
Audit Adjustment	(1,025,320)		1,025,320
Beginning Balance (Audited)	(766,778)	(238,590)	528,188
Operating Income	528,188	250,000	(278,188)
Ending Fund Balance	(238,590)	11,410	250,000

REVENUE

LCFF Entitlement

SUBTOTAL - LCFF Entitlement

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Federal Revenue

8296 Other Federal Revenue

SUBTOTAL - Federal Revenue

8,082	-	(8,082)
8,082	-	(8,082)

Other State Revenue

SUBTOTAL - Other State Revenue

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Local Revenue

8660 Interest	3,055	-	(3,055)
8690 Other Local Revenue	54,117	50,000	(4,117)
8701 CMO Fee - MSA-1	1,077,245	994,835	(82,410)
8702 CMO Fee - MSA-2	1,077,245	898,892	(178,353)
8703 CMO Fee - MSA-3	976,253	991,104	14,851
8704 CMO Fee - MSA-4	80,793	77,657	(3,136)
8705 CMO Fee - MSA-5	80,793	103,253	22,460
8706 CMO Fee - MSA-6	80,793	46,452	(34,341)
8707 CMO Fee - MSA-7	538,623	496,785	(41,838)
8708 CMO Fee - MSA-8	1,077,245	991,436	(85,809)
8709 CMO Fee - MSA-SA	1,077,245	997,937	(79,308)

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8712 CMO Fee - MSA-SD	326,613	409,714	83,101
SUBTOTAL - Local Revenue	6,450,022	6,058,065	(391,957)
Fundraising and Grants			
8802 Donations - Private	134,875	-	(134,875)
SUBTOTAL - Fundraising and Grants	134,875	-	(134,875)
TOTAL REVENUE	6,592,979	6,058,065	(534,914)
EXPENSES			
Compensation & Benefits			
Certificated Salaries			
1300 Certificated Supervisor & Administrator Salaries	497,127	378,981	118,146
SUBTOTAL - Certificated Salaries	497,127	378,981	118,146
Classified Salaries			
2400 Classified Clerical & Office Salaries	1,622,475	1,855,812	(233,337)
2900 Classified Other Salaries	196,421	259,352	(62,931)
SUBTOTAL - Classified Salaries	1,818,896	2,115,164	(296,268)
Employee Benefits			
3100 STRS	76,642	94,037	(17,395)
3200 PERS	45,280	49,981	(4,701)
3300 OASDI-Medicare-Alternative	134,639	141,868	(7,229)
3400 Health & Welfare Benefits	247,529	292,745	(45,217)
3500 Unemployment Insurance	11,834	11,916	(83)
3600 Workers Comp Insurance	26,078	28,084	(2,006)
3900 Other Employee Benefits	125,089	154,313	(29,224)
SUBTOTAL - Employee Benefits	667,091	772,944	(105,853)
Books & Supplies			
4100 Approved Textbooks & Core Curricula Materials	1,020	1,051	(31)
4320 Educational Software	9,840	9,000	840
4325 Instructional Materials & Supplies	1,102	5,500	(4,398)
4330 Office Supplies	12,099	34,000	(21,901)
4400 Noncapitalized Equipment	1,867	1,500	367
4420 Computers (individual items less than \$5k)	4,133	5,000	(867)
4720 Other Food	36,200	33,150	3,050
SUBTOTAL - Books and Supplies	66,261	89,201	(22,940)
Services & Other Operating Expenses			
5200 Travel & Conferences	3,676	-	3,676
5210 Conference Fees	38,489	37,950	539
5215 Travel - Mileage, Parking, Tolls	73,320	116,000	(42,680)
5220 Travel and Lodging	95,893	92,150	3,743
5300 Dues & Memberships	15,200	10,900	4,300
5450 Insurance - Other	22,355	40,000	(17,645)
5500 Operations & Housekeeping	22,093	26,545	(4,452)
5605 Equipment Leases	17,138	13,000	4,138
5610 Rent	160,800	176,200	(15,400)
5615 Repairs and Maintenance - Building	84	2,500	(2,416)

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	Year 1	Year 2	Variance
	2017-18	2018-19	
5803 Accounting Fees	48,623	50,000	(1,377)
5809 Banking Fees	12,651	20,000	(7,349)
5812 Business Services	700,000	500,000	200,000
5819 School Programs - Other	9,900	10,000	(100)
5822 Other Professional Services	654,439	522,750	131,689
5833 Fines and Penalties	4,482	-	4,482
5845 Legal Fees	570,000	335,000	235,000
5848 Licenses and Other Fees	8,000	16,000	(8,000)
5851 Marketing and Student Recruiting	52,357	58,000	(5,643)
5857 Payroll Fees	18,000	20,000	(2,000)
5861 Prior Yr Exp (not accrued)	8,000	-	8,000
5863 Professional Development	163,501	77,000	86,501
5864 Professional Development - Tuition Reimbursement	47,400	50,500	(3,100)
5869 Special Education Contract Instructors	45,833	-	45,833
5875 Staff Recruiting	15,000	15,000	-
5887 Technology Services	168,699	216,765	(48,066)
5900 Communications	21,269	32,000	(10,731)
5915 Postage and Delivery	17,280	13,000	4,280
SUBTOTAL - Services & Other Operating Exp.	3,014,482	2,451,260	563,222
Depreciation Expense			
6900 Depreciation	933	515	418
SUBTOTAL - Depreciation Expense	933	515	418
Other Outflows			-
SUBTOTAL - Other Outflows	-	-	-
TOTAL EXPENSES	6,064,790	5,808,065	256,725